

**Stephen C. Smith Memorial Regatta Foundation
Annual Business Meeting
(4th Quarter – Tallahassee, FL)
November 15, 2021**

Wright Finney called the business meeting to order at 6:35pm.

Present included:

- Wright Finney, President
- Linda Downey, Treasurer
- Deb Berlinger, Secretary
- Angel Ganey
- Mike Ganey
- Sandy Layne
- Bob Graves
- Marianne Gengenbach

Secretary Berlinger distributed the minutes from the Semi-Annual Business Meeting from July 19, 2021. The minutes were reviewed and approved unanimously with a typo correction of the word review to reviewed. Marianne made a motion to approve minutes with noted correction which was seconded by Linda. No other business by Secretary Berlinger.

Treasurer Downey presented the current financial status and balance report. Balance as of November 15, 2021 is an adjusted balance for \$11,314. See attached treasurer's report for detailed transactions. Marianne made a motion to approve the treasurer's report which was seconded by Deb. Motion was approved unanimously.

President Finney presented the President's Report:

- Wright referred everyone to the Foundation business meeting regarding the 2021 (48th) event from the July minutes for a discussion.
- This year we faced many challenges due to COVID-19, but our members stepped up to produce another successful event. We all agreed that moving the event to June was a good choice.
- Wright thanks everyone for returning to work on the 49th annual event.
- Earlier work on sponsorship is still needed for the 49th annual event.
- Insurance cost. It was agreed upon in the past that the \$1,878 yearly premium would be split between the Foundation and the Shell Point Sailboard Club. That split was agreed to be \$800 and \$900 respectively. Proposal on the table now is to not set a designed amount, but to split the cost with approval for the treasurer to round up/down to achieve an even amount. Marianne made a motion to approve this proposal. Bob seconded the motions. Approved unanimously.

OLD BUSINESS: none

NEW BUSINESS:

- Date for the 49th annual event approved for April 29-May 1, 2022.

- 49th annual event chair will be Kristin Korinko.
- Date of next Regatta Meeting is set for January 10, 2022.
- Proposed date for next Foundation meeting is May 23, 2022.

NOMINATION AND ELECTION of 2021-22 Foundation Board of Directors and organization representatives.

- Nominations were made and voting resulted in the following Board of Directors
 - Wright Finney
 - Linda Downey
 - Deb Berlinger
 - Stan Derzypolski
 - Bob Graves
 - Rose McCaffrey
 - Lisa Stephany
 - Michael Ganey
 - Angel Ganey
 - Bill Olson
 - Sandy Layne
 - Marianne Gengenbach
- Member Organization Representatives
 - SPSC – Kriskin Korinko
 - ABYC – Gena Thomas
 - ACS – Leah Chapin
- Regatta Representatives as defined
 - Past Chair 2021 – Kristin Korinko (SPSC)
 - Incoming 2022 Chair – Kristin Korinko (SPSC)
 - Future Chair-Elect (2023) – TBA

SCSMR FOUNDATION MEETING adjourned at 7:22pm.

CALL TO ORDER BOARD OF DIRECTORS MEETING – 7:24pm.

Nominations and Elections for Foundation Officers resulted in the following:

- President – Wright Finney
- Treasurer – Linda Downey
- Secretary – Deb Berlinger

BOARD OF DIRECTORS MEETING adjourned at 7:34pm.