**Stephen C. Smith Memorial Regatta Foundation**

**Semi-Annual Business Meeting**

**(Hosted by Mark Powell – Shell Point, FL)**

**July 5, 2020**

Wright Finney called the business meeting to order at 3:30pm.

Present included:

* Wright Finney, President
* Linda Downey, Treasurer
* Deb Berlinger, Secretary
* Kristin Korinko
* Bob Graves
* Sandy Layne
* Joe Sisson
* Mark Powell
* Gena Thomas
* Rose McCaffrey

Secretary Berlinger: Minutes from the annual business meeting from November 19, 2019 were presented, discussed and approved unanimously.

Treasurer Downey presented the current financial status and balance. The 2020 revenues and estimated expenses net was approximately $14,054. The board voted to donate $14,000 to ACS. Plans were made to try to do an in-person, socially distant, check presentation to ACS. Wright did congratulate all for jobs well done under most challenging circumstances and announce Kristen as the Chair for 2021.

President Finney presented the President’s Report starting with commenting on the success of this year’s event. Here are the points he discussed:

* Wright congratulated all for jobs well done under the most challenging circumstances.
* Sponsorship efforts still need to start early.
* Remember your sponsor letters – Deb reminded everyone that the letters are automated on the auction database web application.
* Remember the yearly mailing list purge – Drop listing if no contact in 3-years.
* Rose was appointed auction chair for 2021.
* Kristen was appointed event chair for 2021.
* We need to explore a hybrid event for 2021, using the online auction, etc., coupled with in-person activities (depending on the pandemic status).

Old Business:

* All were in favor of paying 1/3 for the current web hosting currently being provided free by the Shell Point Sailboard Club. The major portion of the web hosting is being used by the Smith Foundation and Regatta.

New Business:

* Proposed date of the next Foundation Meeting – November 2020.

Meeting adjourned 4:45pm.

(The Foundation meeting was followed by the regatta wrap-up meeting (the "Airing of Grievances") facilitated by Bob Graves)